

Assessor's Office

Press Release

For Immediate Release: Date: February 13, 2013

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2013 Property Tax Information

EVERETT – The Snohomish County Assessor's office is responsible for annually updating the assessed values for all locally assessed real and personal property in Snohomish County and calculating the levy rates for all taxing districts for property tax purposes.

The Jan. 1, 2012 revaluation assessment date (or July 31, 2012 for new construction) is set using sales that occurred before those dates and is used to determine the amount of taxes owing in 2013.

Snohomish County voters continued to show their support for the majority of taxing districts that requested approval of tax increases in 2012. Those increases will appear on 2013 property tax statements.

Voters approved 13 of 16 monetary property tax measures on the ballot in 2012:

- 3 were approved for fire districts' maintenance and operation levies; and
- 10 were approved for various school districts levies.

The levy rates calculated for taxing districts generally increased as a result of lower assessed values unless they reached their levy rate limit. The typical levy rate in 2012 was \$12.3720 per thousand dollars of assessed value. The 2013 typical levy rate increased to \$12.9669.

The total taxable assessed value decreased from \$76.6 billion in 2012 to \$72.6 billion in 2013 for tax purposes.

According to Kirke Sievers, County Treasurer his office will begin mailing tax statements on Feb. 15th and most property owners should receive their statements by the following week. Property tax payment information for 2013 is also available on-line at the Treasurer's office website: http://www1.co.snohomish.wa.us/Departments/Treasurer/

The average percent change for assessed value for residential properties ranged from a decrease of 2.8% in the City of Mill Creek; to a decrease of 18.4% in the City of Gold Bar.

The average percent change for property tax for residential properties ranged from an increase of 2.2% in the City of Mill Creek; to a decrease of 10.3% in the City of Sultan.

A report showing the tax and assessed value average changes by city, unincorporated Snohomish County and countywide is an attachment to this press release.

Taxing districts whose levies reached their limit saw a reduction of collectible taxes from the previous year. There were 50 taxing district levies for 2013 taxes that were affected as a result of decreased assessed values. A pie chart showing the distribution of 2013 taxes is an attachment to this press release.

For more information on how property tax levies are calculated visit the Assessor's website at: http://assessor.snoco.org/divisions/levy.aspx

There are several tax relief programs available that are administered by the Assessor's office. Information about the senior citizen and disabled persons exemption can be found on the back side of property tax statements or by visiting the Assessor's office website at: http://assessor.snoco.org/

Attachments:

Assessed Value and Taxes by City Property Tax Distribution Pie Chart

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ASSESSED VALUE AND TAXES BY CITY
Typical Residence in 2012 and 2013

| | 2012 | 2012 | | 2013 | 2013 | | | Average | Average |
|---------------------|------------------|----------|----------|------------------|----------|----------|---------|---------|---------|
| | Average | Typical | | Average | Typical | | | Percent | Percent |
| | Residence | Levy | 2012 | Residence | Levy | 2013 | Tax | Value | Tax |
| City | Value | Rate (1) | Tax | Value | Rate (1) | Tax | Change | Change | Change |
| Arlington | 190,200 | 12.2286 | 2,325.88 | 173,800 | 12.7835 | 2,221.77 | -104.11 | -8.6% | -4.5% |
| Bothell | 260,000 | 10.6164 | 2,760.26 | 245,800 | 11.3604 | 2,792.39 | 32.12 | -5.5% | 1.2% |
| Brier | 303,100 | 10.6261 | 3,220.77 | 290,700 | 11.1511 | 3,241.62 | 20.85 | -4.1% | 0.6% |
| Darrington | 112,700 | 12.9407 | 1,458.42 | 95 , 400 | 14.5189 | 1,385.10 | -73.31 | -15.4% | -5.0% |
| Edmonds | 337,300 | 10.9980 | 3,709.63 | 317,200 | 11.5364 | 3,659.35 | -50.28 | -6.0% | -1.4% |
| Everett | 199,600 | 13.3299 | 2,660.65 | 179,000 | 13.9827 | 2,502.90 | -157.74 | -10.3% | -5.9% |
| Gold Bar | 134,000 | 12.2567 | 1,642.40 | 109,300 | 13.6414 | 1,491.01 | -151.39 | -18.4% | -9.2% |
| Granite Falls | 165,500 | 14.6781 | 2,429.23 | 142,400 | 15.7445 | 2,242.02 | -187.21 | -14.0% | -7.7% |
| Index | 124,900 | 9.4596 | 1,181.50 | 113,900 | 10.3774 | 1,181.99 | 0.48 | -8.8% | 0.0% |
| Lake Stevens | 214,100 | 13.2502 | 2,836.87 | 195,000 | 13.8198 | 2,694.86 | -142.01 | -8.9% | -5.0% |
| Lynnwood | 216,900 | 11.3217 | 2,455.68 | 197,700 | 11.8357 | 2,339.92 | -115.76 | -8.9% | -4.7% |
| Marysville | 182,700 | 12.2891 | 2,245.22 | 166,200 | 13.2674 | 2,205.04 | -40.18 | -9.0% | -1.8% |
| Mill Creek | 329,000 | 12.6777 | 4,170.96 | 319,900 | 13.3207 | 4,261.29 | 90.33 | -2.8% | 2.2% |
| Monroe | 204,600 | 12.9394 | 2,647.40 | 181,700 | 14.4577 | 2,626.96 | -20.44 | -11.2% | -0.8% |
| Mountlake Terrace | 204,500 | 10.9407 | 2,237.37 | 180,200 | 11.5340 | 2,078.43 | -158.95 | -11.9% | -7.1% |
| Mukilteo | 346,200 | 10.8420 | 3,753.50 | 330,700 | 10.8256 | 3,580.03 | -173.47 | -4.5% | -4.6% |
| Snohomish | 213,100 | 13.7912 | 2,938.90 | 202,300 | 14.7786 | 2,989.71 | 50.81 | -5.1% | 1.7% |
| Stanwood | 207,900 | 10.6986 | 2,224.24 | 192,800 | 11.5413 | 2,225.16 | 0.92 | -7.3% | 0.0% |
| Sultan | 155 , 700 | 12.5546 | 1,954.75 | 129,900 | 13.4919 | 1,752.60 | -202.15 | -16.6% | -10.3% |
| Woodway | 929,300 | 10.5538 | 9,807.65 | 872 , 800 | 11.1254 | 9,710.25 | -97.40 | -6.1% | -1.0% |
| Unincorporated Area | 247,600 | 12.9380 | 3,203.45 | 228,900 | 13.7691 | 3,151.76 | -51.69 | -7.6% | -1.6% |
| Snohomish County | 241,600 | 12.3720 | 2,989.08 | 223,000 | 12.9669 | 2,891.62 | -97.46 | -7.7% | -3.3% |

⁽¹⁾ Rates vary within most cities. The rate shown is the predominant rate. The rates for Unincorporated and County are average rates.

Notes:

These numbers are provided for information only and are not intended for use in official documents. The '2013 Average Residence Value' is the 01/01/2012 assessed value for 2013 tax collections.

SNOHOMISH COUNTY DISTRIBUTION OF 2013 TAXES

